Judd Gregg, Chairman Contact: Gayle Osterberg 202-224-6011 Cara Duckworth 202-224-2574

March 4, 2005

STATEMENT FROM CHAIRMAN JUDD GREGG

RE: CBO's Analysis of the President's FY06 Budget Request

"We have a lot of work ahead of us in the next few days, but it is my intention to mark up a budget in committee next week that cuts the deficit in half, holds the line on discretionary spending and includes mandatory savings. The President has rightly called for fiscal discipline in every area, and I hope Congress has the courage to meet that challenge."